



RHB Investment Bank Berhad 19663-P
(A Participating Organisation of Bursa Malaysia Securities Berhad)
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FOR IMMEDIATE PRESS RELEASE

BY FAX (03-2026 0197)

10 December 2014

BURSA MALAYSIA SECURITIES BERHAD

9th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Attention: Mr. Inderjit Singh
Senior Executive Vice President
Listing Division
Regulation

Dear Sir,

QL RESOURCES BERHAD ("QL" OR "OFFEROR")

CONDITIONAL TAKE-OVER OFFER BY QL THROUGH RHB INVESTMENT BANK BERHAD TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF RM1.00 EACH IN LAY HONG BERHAD ("LHB") ("LHB SHARES") NOT ALREADY HELD BY THE OFFEROR ("OFFER SHARES") ("OFFER")

We refer to the offer document dated 15 October 2014 which sets out the details, terms and conditions of the Offer ("**Offer Document**") and the press notice dated 3 November 2014 and 24 November 2014 in relation to the extension of time and date for acceptance of the Offer issued by RHB Investment Bank, on behalf of the Offeror.

On behalf of the Offeror, RHB Investment Bank Berhad wishes to announce that the Offer **has closed** at **5.00 p.m. (Malaysian time) on Wednesday, 10 December 2014 ("Closing Date")**.

As at the Closing Date, the Offeror did not receive valid acceptances in respect of the Offer Shares, which would result in the Offeror together with such LHB Shares that are already acquired, held or entitled to be acquired or held, more than 50% of the voting shares or voting rights of LHB pursuant to the Section 17(2), Part VI of the Malaysian Code on Take-over and Mergers, 2010 ("**Code**").

Accordingly, the Offeror shall return all the LHB Shares which have been transferred into the Central Depository System (CDS) account of the Offeror to the respective holders who have accepted the Offer within fourteen (14) days from the Closing Date.

In accordance with Section 26(1) of the Code, the detailed disclosure of the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on the Closing Date is set out in Appendix I of this press notice.

Yours faithfully,
For and on behalf of
RHB INVESTMENT BANK BERHAD


JAIMIE SIA
Executive Director
Head, Group Investment Banking


TOMMY HAR
Director
Co-Head, Corporate Finance

c.c. *QL Resources Berhad*

Lay Hong Berhad

Securities Commission Malaysia

Attention : *Datuk Ranjit Ajit Singh*
Pengerusi

Fax No. : *03-6201 5158*

Company : *The News Straits Times*
Attention : *The Editor, Business Section*
Fax No. : *03-2056 7151*

Company : *The Star*
Attention : *The Editor, Business Section*
Fax No. : *03-7955 4039/ 6949*

Company : *Berita Harian*
Attention : *The Editor, Business Section*
Fax No. : *03-2059 7081 / 2056 7082*

Company : *Utusan Melayu / Utusan Malaysia*
Attention : *The Editor, Business Section*
Fax No. : *03-9222 7876*

Company : *The Sun*
Attention : *The Editor, Business Section*
Fax No. : *03-7785 2624 / 2625*

Company : *Bernama*
Attention : *The Editor, Business Section*
Fax No. : *03-2694 9636*

Company : *The Edge*
Attention : *The Editor*
Fax No. : *03-7721 8018*

Company : *Nanyang Siang Pau*
Attention : *The Editor, Business Section*
Fax No. : *03-7872 6993*

Company : *Sin Chew Daily*
Attention : *The Editor, Business Section*
Fax No. : *03-7955 6881 / 7957 0627*

Appendix I

In accordance with Section 26(1) of the Code, the disclosure on the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on the Closing Date is as follows:

	No. of LHB Shares	* %
LHB Shares held by the Offeror as at the date of despatch of the Offer Document on 15 October 2014 (" Posting Date ")	17,210,400	33.98
LHB Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Closing Date	804,105	1.59
LHB Shares acquired or agreed to be acquired by the Offeror (other than the acceptances) after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Closing Date	2,201,300	4.35
Total Shares held by the Offeror as at the Closing Date	20,215,805	39.92
LHB Shares for which acceptances under the Offer (which are subject to verification) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on the Closing Date	10,800	0.02

Note:-

* Based on the issued and paid-up share capital of LHB as at the Closing Date of 50,642,000 LHB Shares.