



RHB Investment Bank Berhad 19663-P
(A Participating Organisation of Bursa Malaysia Securities Berhad)
Level 12, Tower 3, RHB Centre, Jalan Tun Razak
50400 Kuala Lumpur, Malaysia
TEL +603 9287 3888 FAX +603 9287 2233/3355/4770

FOR IMMEDIATE PRESS RELEASE

BY FAX (03-2026 0197)

24 November 2014

BURSA MALAYSIA SECURITIES BERHAD

9th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Attention: Mr. Inderjit Singh
Senior Executive Vice President
Listing Division
Regulation

Dear Sir,

QL RESOURCES BERHAD ("QL" OR "OFFEROR")

CONDITIONAL TAKE-OVER OFFER BY QL THROUGH RHB INVESTMENT BANK BERHAD TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF RM1.00 EACH IN LAY HONG BERHAD ("LHB") ("LHB SHARES") NOT ALREADY HELD BY THE OFFEROR ("OFFER SHARES") ("OFFER")

We refer to the offer document dated 15 October 2014 which sets out the details, terms and conditions of the Offer ("Offer Document").

On behalf of the Offeror, RHB Investment Bank Berhad wishes to announce that the closing time and date of the Offer has been extended from 5.00 p.m. (Malaysian time) on Wednesday, 26 November 2014 to **5.00 p.m. (Malaysian time) on Wednesday, 10 December 2014**, being the extended closing time and date of the Offer ("**Extended Closing Date**"). **Save for the Extended Closing Date, all other terms and conditions of the Offer as set out in the Offer Document shall remain unchanged.**

In accordance with Section 26(1) of the Malaysian Code on Take-over and Mergers, 2010 ("**Code**"), the detailed disclosure of the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 24 November 2014 is set out in Appendix I of this press notice.

Yours faithfully,
For and on behalf of
RHB INVESTMENT BANK BERHAD

JAIMIE SIA
Executive Director
Head, Group Investment Banking

TOMMY HAR
Director
Co-Head, Corporate Finance

c.c. *QL Resources Berhad*

Lay Hong Berhad

Securities Commission Malaysia

*Attention : Datuk Ranjit Ajit Singh
Pengerusi*

Fax No. : 03-6201 5158

Company : The News Straits Times

Attention : The Editor, Business Section

Fax No. : 03-2056 7151

Company : The Star

Attention : The Editor, Business Section

Fax No. : 03-7955 4039/ 6949

Company : Berita Harian

Attention : The Editor, Business Section

Fax No. : 03-2059 7081 / 2056 7082

Company : Utusan Melayu / Utusan Malaysia

Attention : The Editor, Business Section

Fax No. : 03-9222 7876

Company : The Sun

Attention : The Editor, Business Section

Fax No. : 03-7785 2624 / 2625

Company : Bernama

Attention : The Editor, Business Section

Fax No. : 03-2694 9636

Company : The Edge

Attention : The Editor

Fax No. : 03-7721 8018

Company : Nanyang Siang Pau

Attention : The Editor, Business Section

Fax No. : 03-7872 6993

Company : Sin Chew Daily

Attention : The Editor, Business Section

Fax No. : 03-7955 6881 / 7957 0627

Appendix I

In accordance with Section 26(1) of the Code, the disclosure on the level of acceptances of the Offer as at 5.00 p.m. (Malaysian time) on 24 November 2014 is as follows:

	<u>No. of LHB Shares</u>	<u>* %</u>
LHB Shares held by the Offeror as at the date of despatch of the Offer Document on 15 October 2014 (" Posting Date ")	17,210,400	33.98
LHB Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on 24 November 2014	1,058,005	2.09
LHB Shares acquired or agreed to be acquired by the Offeror (other than the acceptances) after the Posting Date and up to 5.00 p.m. (Malaysian time) on 24 November 2014	1,275,500	2.52
Total Shares held by the Offeror as at 24 November 2014	<u>19,543,905</u>	<u>38.59</u>
LHB Shares for which acceptances under the Offer (which are subject to verification) have been received by the Offeror after the Posting Date and up to 5.00 p.m. (Malaysian time) on 24 November 2014	10,400	0.02

Note:-

* Based on the issued and paid-up share capital of LHB as at 24 November 2014 of 50,642,000 LHB Shares.