

QL RESOURCES BERHAD ("QL" OR THE "COMPANY")

- (I) PROPOSED PRIVATE PLACEMENT;**
- (II) PROPOSED SHARE SPLIT;**
- (III) PROPOSED FREE WARRANTS ISSUE; AND**
- (IV) PROPOSED AMENDMENTS**

(COLLECTIVELY REFERRED TO AS THE "PROPOSALS")

1. INTRODUCTION

On behalf of the Board of Directors of QL ("Board"), OSK Investment Bank Berhad ("OSK") wishes to announce that the Company proposes to undertake the following:-

- (i) Proposed private placement of up to 20,827,920 shares ("Placement Share(s)") in QL ("Proposed Private Placement");
- (ii) Proposed share split involving the subdivision of every one (1) existing ordinary share of RM0.50 each held in QL ("Existing Share(s)") into two (2) ordinary shares of RM0.25 each in QL ("QL Share(s)" or "Share(s)") held on an entitlement date to be determined and announced later ("Entitlement Date") ("Proposed Share Split");
- (iii) Proposed issue of up to 41,600,000 free warrants in QL ("Warrant(s)") on the basis of one (1) free warrant for every twenty (20) existing QL Shares held on an entitlement date to be determined and announced later after the Proposed Private Placement and Proposed Share Split ("Proposed Free Warrants Issue"); and
- (iv) Proposed increase in the authorized share capital and consequential amendments to the Company's Memorandum and Articles of Association ("M&A") ("Proposed Amendments").

(Collectively referred to as the "Proposals")

2. DETAILS OF THE PROPOSALS

2.1 Proposed Private Placement

2.1.1 Size of Placement

The Proposed Private Placement entails a private placement of up to 20,827,920 of RM0.50 each in QL, representing approximately 5.28% of the existing issued and paid-up share capital of the Company, net of treasury shares held by the Company as at 27 October 2010. The Proposed Private Placement will be undertaken in accordance with the general mandate pursuant to Section 132D of the Companies Act, 1965 ("Act") obtained from the shareholders of QL in its annual general meeting ("AGM") convened on 24 August 2010.

As at 27 October 2010, the issued and paid-up share capital of the Company is RM197,586,040 comprising 395,172,080 Existing Shares.

2.1.2 Placement arrangement

The Placement Shares will be placed out by way of bookbuilding by placement agents appointed by QL to third party investors. At this juncture, the placees have yet to be identified.

The Company does not intend to place the Placement Shares to the following parties:-

- (i) A director, major shareholder or chief executive of QL or a holding company of QL ("Interested Person");
- (ii) A person connected with an Interested Person; and
- (iii) Nominees corporations, unless the names of the ultimate beneficiaries are disclosed.

The Placement Shares may be offered to local and foreign institutional investors. However, it will not be an offer of securities for sale into the United States ("US"). The Placement Shares may not be offered or sold in the US or to, or for the account or benefit of US persons (as such term is defined in Regulation S under the US Securities Act of 1933) unless they are registered or exempt from registration.

The Proposed Private Placement may be implemented in one or more tranches depending on investors' interest at the point of implementation. In this regard, there could potentially be several price fixing dates depending on the number of tranches and timing of implementation.

2.1.3 Ranking of the Placement Shares

The Placement Shares shall, upon allotment and issue, rank *pari passu* in all respects with the existing QL shares save and except that they shall not be entitled to any dividends, rights, allotments and/or other distributions, the entitlement date of which is prior to the date of the allotment of the Placement Shares.

The Company intends to complete the Proposed Private Placement prior to the Proposed Share Split and Proposed Free Warrants Issue. As such, the Placement Shares will be entitled to the free Warrants to be issued pursuant to the Proposed Free Warrants Issue. Details of the Proposed Free Warrants Issue are as set out in Section 2.3 of this announcement.

An application will be made for the listing of and quotation for the Placement Shares on the Main Market of Bursa Malaysia Securities Berhad ("Bursa Securities").

2.1.4 Basis of Pricing

The issue price of the Placement Shares shall be determined by way of bookbuilding at a later date after the receipt of all relevant approvals for the Proposed Private Placement.

The Placement Shares will not be priced at more than 10% discount to the five (5)-day weighted average market price ("WAMP") of QL shares immediately before the price fixing date. In any event, the Placement Shares will not be priced lower than RM0.50, being the par value of the Existing Shares.

For information only, the five (5)-day WAMP of the QL shares up to and including 27 October 2010, being the latest practicable date prior to this announcement, is RM5.2633.

2.1.5 Utilisation of Proceeds

For illustrative purposes, based on the proposed placement size of 20,827,920 Existing Shares at an issue price of RM5.00 per Placement Share (representing a 5% discount to the five (5)-day WAMP of QL up to and including 27 October 2010 of RM5.2633, the Proposed Private Placement is expected to raise gross proceeds of up to approximately RM104 million.

The proceeds are expected to be utilised by QL and its subsidiaries ("QL Group" or the "Group") in the following manner:-

	RM'000	Estimated time frame for utilisation
Capital expenditure ⁽¹⁾	71,638	Within eighteen (18) months from listing of Placement Shares
Working capital ⁽²⁾	30,702	Within eighteen (18) months from listing of Placement Shares
Estimated expenses for the Proposals	1,800	Within one (1) month from listing of Placement Shares
Total	<u>104,140</u>	

Notes:-

⁽¹⁾ The Company proposes to utilize approximately 70% of the net proceeds raised (after deducting estimated expenses) to expand its core businesses of integrated livestock farming and palm oil activities. The amount is proposed to be utilized in the following segments:-

^(a) Integrated Livestock Farming ("ILF")- The Company intends to use approximately 50% of proceeds in capital expenditure for ILF sector. The company intends to increase production capacity in its existing poultry farms in Malaysia and develop poultry farms in Indonesia and Vietnam.

(b) *Palm Oil Activities- The Company currently has 20,000 hectare of plantation landbank in Indonesia. Approximately 50% of the proceeds raised are proposed for plantation development and oil mill construction in Indonesia. Further, the Company intends to use the proceeds to develop downstream biomass renewable energy projects .*

The Company will continuously assess the funding requirements for each of the business segments and the funds will be reallocated within this two (2) segments should the need arise.

(2) *The proceeds that have been earmarked working capital will be utilized to finance our day-to-day operations which amongst others include staff related expenses and operating expenses.*

The actual proceeds to be raised from the Proposed Private Placement will be dependent on the issue price and actual number of Placement Shares to be issued. In addition, any differences in the actual expenses related to the Proposed Private Placement will be adjusted to the allocation for the working capital.

Pending utilisation of the proceeds from the Proposed Private Placement for the above purposes the proceeds would be placed in deposits with financial institutions or short-term money market instrument(s).

2.2 Proposed Share Split

The Proposed Share Split entails the subdivision of every one (1) existing ordinary share of RM0.50 each in QL into two (2) QL Shares held by the entitled shareholders of the Company on the Entitlement Date.

As at 27 October 2010, the issued and paid-up share capital of the Company is RM197,586,040 comprising 395,172,080 ordinary shares of RM0.50 each. Upon completion of the Proposed Share Split (after Proposed Private Placement), the issued and paid-up share capital of the Company shall be RM208,000,000 comprising 832,000,000 ordinary shares of RM0.25 each.

The Shares shall, upon allotment and issue, rank *pari passu* in all respects with each other save and except that they shall not be entitled to any dividends, rights, allotments and/or other distributions, the entitlement date of which is prior to the date of allotment of the Shares.

No suspension will be imposed on the trading of QL shares on Bursa Securities for the purpose of the Proposed Share Split.

2.3 Proposed Free Warrants Issue

The Proposed Free Warrants Issue involves the issuance of up to 41,600,000 Warrants on the basis of one (1) free Warrant for every twenty (20) existing QL Shares held after accounting for the Proposed Private Placement and Proposed Share Split.

The aggregate issuance of 41,600,000 Warrants under the Proposed Free Warrants Issue was arrived at after taking into consideration the issued and paid-up share capital of QL of RM208 million comprising 832,000,000 QL Shares after the Proposed Private Placement and Proposed Share Split.

2.3.1 Basis of determining the issue price and exercise price of the Warrants

The Warrants are issued free to the shareholders.

The exercise price of the Warrants shall be determined by the Board after receipt of all relevant approvals but before the entitlement date, after taking into consideration the theoretical ex-price of QL Shares after the Proposed Share Split.

2.3.2 Entitlement to the Warrants

The Warrants to be issued under the Proposed Free Warrants Issue will be provisionally allotted and issued to the shareholders of QL whose names appear on the Record of Depositors of the Company on the entitlement date.

In determining the shareholders' entitlement to the Warrants, fractional entitlements under the Proposed Free Warrants Issue, if any, shall be disregarded and dealt with in such manner as the Board may in its sole and absolute discretion deem fit and in the best interest of the Company.

2.3.3 Ranking of the new QL Shares arising from the exercise of the Warrants

The new QL Shares to be issued arising from the exercise of the Warrants shall, upon allotment and issue, rank *pari passu* in all respects with the existing QL Shares, save and except that the new QL Shares will not be entitled to any dividends, rights, allotments and/or other forms of distribution where the entitlement date precedes the relevant date of allotment and issuance of the new QL Shares arising from the exercise of the Warrants.

2.3.4 Indicative salient terms of the Warrants

The indicative salient terms of the Warrants are set out below:-

- | | | |
|-----------------|---|---|
| Issue size | : | Up to 41,600,000 Warrants |
| Form | : | The Warrants will be issued in registered form and constituted by a deed poll ("Deed Poll"). |
| Exercise price | : | The exercise price of the Warrants shall be determined by the Board at a later date after the receipt of all relevant approvals, after taking into consideration the theoretical ex-price of QL Shares immediately preceding the price-fixing date to be determined by the Board. |
| Exercise period | : | Two (2) years commencing on and including the date of issuance of the Warrants.

Any Warrants not exercised during the exercise period will thereafter lapse and cease to be valid. |
| Exercise rights | : | Each Warrant carries the entitlement, at any time during the Exercise Period to subscribe for one (1) new QL Share at the Exercise Price, subject to the adjustments in accordance with the provisions of the Deed Poll. |

- Right of the Warrants : The holder of Warrants is not entitled to any voting right or participation in any forms of distribution and/or offer of further securities in the Company until and unless such holder of the Warrants are issued with new Shares in QL arising from the exercise of the Warrants.
- Board lot : For the purposes of trading on Bursa Securities, one (1) board lot of Warrants shall comprise of 100 units of Warrants carrying the rights to subscribe for 100 new QL Shares at any time during the Exercise Period, or such denomination as determined by Bursa Securities.
- Ranking of new Shares : The new QL Shares to be issued arising from the exercise of the Warrants shall, upon allotment and issue, rank *pari passu* in all respects with the existing QL Shares, save and except that the new QL Shares will not be entitled to any dividend, right, allotment and/or other forms of distribution where the entitlement date precedes the relevant date of allotment and issuance of the new QL Shares.
- Listing of the Warrants : An application will be made to Bursa Securities for the admission of the Warrants to the Official List of Bursa Securities, and for the listing of and quotation for the Warrants and new QL Shares arising from the exercise of the Warrants.
- Adjustments in the exercise price and/or number of Warrants : The Exercise Price and the number of Warrants in issue shall be adjusted in the event of alteration to the share capital of the Company, capital distribution or issue of shares in accordance with the provisions of the Deed Poll.
- Governing law : Laws and Regulations of Malaysia.

2.3.5 Utilisation of Proceeds

The Proposed Free Warrants Issue is not expected to raise any funds immediately as the Warrants will be issued at no cost to the shareholders. The exact quantum of proceeds that may be raised by QL from the exercise of the Warrants would depend upon the actual number of Warrants exercised and the exercise price of the Warrants. The proceeds arising from the exercise of the Warrants shall be utilised for the Company's working capital purposes.

2.4 Proposed Amendments

The Company proposes to increase its authorised share capital from RM200,000,000 comprising 800,000,000 ordinary shares of RM0.25 each to RM500,000,000 comprising 2,000,000,000 ordinary shares of RM0.25 each after Proposed Share Split.

The Proposed Amendments are to facilitate the change in the par value of QL's ordinary share from RM0.50 to RM0.25 pursuant to the Proposed Share Split as well as to effect the consequential amendments to the Company's M&A resulting from the proposed increase in its authorised share capital as set out above.

3. RATIONALE FOR THE PROPOSALS

3.1 Proposed Private Placement

The Proposed Private Placement will enable the Company to raise funds required to finance its investments and/or working capital requirements.

After due consideration of the various methods of fund raising, the Board is of the view that raising funds by way of a private placement would be most appropriate avenue of fund raising as it will enable the QL Group to raise low cost equity funds to finance its capital expenditure and working capital requirement in an expeditious manner.

Further details on the utilization of proceeds raised from this Proposed Private Placement are set out in section 2.1.5 of this announcement.

3.2 Proposed Share Split

While the Proposed Share Split will not have any direct impact on the Company's market capitalisation, it will halve the market price of QL shares, hence increasing the affordability of the QL shares and encouraging more retail participation.

3.3 Proposed Free Warrants Issue

The rationale for the Proposed Free Warrants Issue is as follows:-

- (i) The Proposed Free Warrants Issue aims to reward the existing shareholders of QL for their continuing support by enabling them to have a greater participation in the equity of the Company;
- (ii) The Proposed Free Warrants Issue provides the existing shareholders of the Company with an opportunity to increase their equity in the Company at a pre-determined price during the tenure of the Warrants;
- (iii) The Proposed Free Warrants Issue will allow the existing shareholders of QL to further participate in the future growth of the Company when the Warrants are exercised; and
- (iv) The Proposed Free Warrants Issue will help strengthen the balance sheet and market capitalisation of the Company, and potentially provide new capital to QL as and when the Warrants are exercised into QL Shares.

3.4 Proposed Amendments

The increase in authorised share capital is to accommodate the increase in the number of new shares to be issued pursuant to the Proposals and any future issuance of new shares.

The proposed amendments to the Company's M&A are to facilitate the Proposed Share Split as well as to effect the consequential amendments resulting from the increase in authorised share capital.

4. EFFECTS OF THE PROPOSALS

The Proposed Amendments will not have any effect on our Company's issued and paid-up share capital, consolidated net assets ("NA") and gearing, earnings per share ("EPS"), and substantial shareholders' shareholdings.

4.1 Share Capital

The effects of the Proposals (save for the Proposed Amendments) on the issued and paid-up share capital of the Company are as set out in **Table 1**.

4.2 NA per share and gearing

The effects of the Proposals (save for the Proposed Amendments) on the NA per share and gearing of the Group, based on the audited consolidated balance sheets of QL as at 31 March 2010, are as set out in **Table 2**.

4.3 EPS

The Proposals are not expected to have any material effect on QL's consolidated earnings for the financial year ending 31 March 2011. However, there will be a corresponding dilution in QL's consolidated EPS as a result of the increase in the number of Shares arising from the Proposed Private Placement and Proposed Share Split.

There may be a further dilutive effect on QL's consolidated EPS resulting from the future increase in the number of new QL Shares in issue as and when the Warrants are exercised into new QL Shares pursuant to the Proposed Free Warrants Issue.

Nevertheless, the effect of any exercise of Warrants on QL's consolidated EPS would be dependent on the returns generated by QL from the utilisation of proceeds arising from the exercise of the Warrants.

4.4 Substantial Shareholders' Shareholding

The proforma effects of the Proposals on the shareholdings of the substantial shareholders of QL based on the Record of Substantial Shareholders as at 27 October 2010 are as set out in **Table 3** below.

4.5 Convertible securities

As at the date of this announcement, QL does not have any existing convertible securities.

5. APPROVALS REQUIRED AND INTER-CONDITIONALITY OF THE PROPOSALS

The Proposals are subject to and conditional upon approvals being obtained from the following:-

- (a) Bursa Securities, for the following:-
 - (i) the listing of and quotation for the Placement Shares to be issued pursuant to the Proposed Private Placement;
 - (ii) the admission of the Warrants to the Official List of Bursa Securities; and
 - (iii) the listing of and quotation for the subdivided Shares, Warrants as well as the new Shares to be issued arising from the exercise of Warrants, on the Main Market of Bursa Securities;
- (b) Bank Negara Malaysia for the issuance of the Warrants to non-resident shareholders;
- (c) the shareholders of the Company, for the Proposals (save for the Proposed Private Placement) at an extraordinary general meeting to be convened; and
- (d) any other relevant authorities, where required.

The Company had obtained the approval of the Company's shareholders at the last AGM convened on 24 August 2010 pursuant to Section 132D of the Act that empowers the Board to issue new QL Shares from time to time and upon such terms & conditions and for such purposes as the Board may deem fit provided that the aggregate number of the QL shares to be issued does not exceed ten percent (10%) of the issued and paid-up share capital of the Company. The approval is valid until the next AGM.

The completion of the Proposed Private Placement, Proposed Share Split and Proposed Free Warrants Issue are not conditional upon each other. However, they are inter-conditional upon the approval of the Proposed Amendments to facilitate the additional shares that will be issued pursuant to the Proposed Private Placement, Proposed Share Split and exercise of the free warrants from the Proposed Free Warrants Issue.

Save for the above, the completion of the Proposals is not conditional upon any other corporate proposals of the Company.

6. INTERESTS OF DIRECTORS, SUBSTANTIAL SHAREHOLDERS AND/OR PERSONS CONNECTED

None of the Directors, substantial shareholders and/or persons connected with them have any interest, direct or indirect, in the Proposals save for their respective entitlements as shareholders of the Company which are also available to all other existing shareholders of QL.

7. DIRECTORS' RECOMMENDATION

The Board having considered all aspects of the Proposals, is of the opinion that the Proposals are in the best interest of the Company and its shareholders.

8. ADVISER

OSK has been appointed by the Company to act as Adviser and Placement Agent for the Proposals.

9. ESTIMATED TIMEFRAME FOR COMPLETION

Barring any unforeseen circumstances, the Board expects the Proposals to be completed by first (1st) quarter of the year 2011.

10. APPLICATION TO THE AUTHORITIES

The relevant applications to the regulatory authorities in relation to the Proposals will be made within two (2) months from the date of this announcement.

This announcement is dated 3 November 2010.

QL RESOURCES BERHAD

Table 1 - Effects on the issued and paid-up share capital of QL

Effects on share capital	Par value (RM)	No. of Shares	RM
Existing issued and paid-up share capital as at 27 October 2010	0.50	395,172,080	197,586,040
Less treasury shares held as at 27 October 2010	0.50	(581,200)	(290,600)
Issued and paid-up share capital, net treasury shares as at 28 October 2010	0.50	394,590,880	197,295,440
Assuming all treasury shares held as at 28 October 2010 are resold in the market.	0.50	581,200	290,600
	0.50	395,172,080	197,586,040
To be issued pursuant to the Proposed Private Placement	0.50	20,827,920	10,413,960
After Proposed Private Placement	0.50	416,000,000	208,000,000
Issued and paid-up share capital after the Proposed Share Split	0.25	832,000,000	208,000,000
To be issued upon full exercise of the Warrants under the Proposed Free Warrants Issue	0.25	41,600,000	10,400,000
Enlarged issued and paid-up share capital after the Proposals	0.25	873,600,000	218,400,000

Table 2 - Effects on the consolidated NA per Share and gearing of the QL Group

	Audited accounts as at 31 March 2010 RM'000	Proforma I After adjusting for treasury shares RM'000	Proforma II After I and the Proposed Private Placement RM'000	Proforma III After II and the Proposed Share Split RM'000	Proforma IV After III and the Proposed Free Warrants Issue RM'000	Proforma V After IV and assuming full exercise of warrants RM'000
Share capital	197,586	197,586	208,000	208,000	208,000	218,400
Treasury shares	(11,893)	-	-	-	-	-
Reserves	317,112	325,915 ⁽¹⁾	417,841 ⁽²⁾	417,841	417,841	544,721 ⁽³⁾
Shareholders' Equity / NA	502,805	523,501	625,841	625,841	625,841	763,121
No. of ordinary shares in issue ('000)	395,172	395,172	416,000	832,000	832,000	873,600
Less: Treasury shares ('000)	(4,309)	-	-	-	-	-
No. of ordinary shares in issue excluding treasury shares ('000)	390,863	395,172	416,000	832,000	832,000	873,600
NA per ordinary share (RM)	1.29	1.32	1.50	0.75	0.75	0.87
Borrowings (RM'000)	412,330	412,330	412,330	412,330	412,330	412,330
Gearing (times)	0.82	0.79	0.66	0.66	0.66	0.54

Notes:

⁽¹⁾ Treasury shares adjustments:-

	No. of treasury shares ('000)	Consideration (paid)/ received (RM'000)
As at 31 March 2010	4,309	(11,893)
Net no. of treasury shares bought/(sold) between 1 April 2010 to 27 October 2010	(3,728)	17,557
As at 28 October 2010	581	5,664
Assuming all treasury shares held as at 28 October 2010 are sold at RM5.40 (being the closing share price as at 27 October 2010)	(581)	3,139
Total	-	8,803

⁽²⁾ Assuming an illustrative issue price of RM5.00 per Placement Share and after deducting estimated expenses of RM1.8 million.

⁽³⁾ For illustrative purpose only, the exercise price of the Warrants is assumed to be RM3.30. The exercise price represents a premium of approximately 25% over the theoretical ex-price of QL Shares of RM2.63, based on the five (5)-day VWAP of the Existing Shares up to and including 27 October 2010 (being the latest practicable date prior to this announcement) of RM5.26.

Table 3 – Effects on the substantial shareholders' shareholdings in the Company based on the Register of Substantial Shareholder of QL as at 27 October 2010

	Shareholdings @ 27 October 2010				Proforma I Assuming treasury shares are resold				Proforma II After Proposed Private Placement			
	Direct		Indirect		Direct		Indirect		Direct		Indirect	
	No. of shares ('000)	%	No. of shares ('000)	%	No. of shares ('000)	%	No. of shares ('000)	%	No. of shares ('000)	%	No. of shares ('000)	%
Substantial shareholders												
CBG Holdings Sdn Bhd	186,923	47.37	-	-	186,923	47.30	-	-	186,923	44.93	-	-
Farsathy Holdings Sdn Bhd	53,669	13.60	-	-	53,669	13.58	-	-	53,669	12.90	-	-
Chia Song Kun	225	0.06	191,479 ⁽¹⁾	48.53	225	0.06	191,479 ⁽¹⁾	48.45	225	0.05	191,479 ⁽¹⁾	46.03
Chia Seong Pow	990	0.25	55,291 ⁽³⁾	14.01	990	0.25	55,291 ⁽³⁾	13.99	990	0.24	55,291 ⁽³⁾	13.29
Chia Song Kooi	90	0.02	188,602 ⁽²⁾	47.80	90	0.02	188,602 ⁽²⁾	47.73	90	0.02	188,602 ⁽²⁾	45.34
Chia Seong Fatt	162	0.04	54,786 ⁽⁴⁾	13.88	162	0.04	54,786 ⁽⁴⁾	13.86	162	0.04	54,786 ⁽⁴⁾	13.17
Chia Song Swa	189	0.05	187,968 ⁽²⁾	47.64	189	0.05	187,968 ⁽²⁾	47.57	189	0.05	187,968 ⁽²⁾	45.18
Chia Mak Hooi	180	0.05	189,985 ⁽⁵⁾	48.15	180	0.05	189,985 ⁽⁵⁾	48.08	180	0.04	189,985 ⁽⁵⁾	45.67

	Proforma III After the Proposed Share Split				Proforma IV After the Proposed Free Warrants Issue				Proforma V After the full exercise of warrants			
	Direct		Indirect		Direct		Indirect		Direct		Indirect	
	No. of shares ('000)	%	No. of shares ('000)	%	No. of shares ('000)	%	No. of shares ('000)	%	No. of shares ('000)	%	No. of shares ('000)	%
Substantial shareholders												
CBG Holdings Sdn Bhd	373,847	44.93	-	-	373,847	44.93	-	-	392,539	44.93	-	-
Farsathy Holdings Sdn Bhd	107,338	12.90	-	-	107,338	12.90	-	-	112,705	12.90	-	-
Chia Song Kun	450	0.05	382,958 ⁽¹⁾	46.03	450	0.05	382,958 ⁽¹⁾	46.03	473	0.05	402,106 ⁽¹⁾	46.03
Chia Seong Pow	1,980	0.24	110,583 ⁽³⁾	13.29	1,980	0.24	110,583 ⁽³⁾	13.29	2,079	0.24	116,112 ⁽³⁾	13.29
Chia Song Kooi	180	0.02	377,204 ⁽²⁾	45.34	180	0.02	377,204 ⁽²⁾	45.34	189	0.02	396,064 ⁽²⁾	45.34
Chia Seong Fatt	324	0.04	109,572 ⁽⁴⁾	13.17	324	0.04	109,572 ⁽⁴⁾	13.17	340	0.04	115,051 ⁽⁴⁾	13.17
Chia Song Swa	378	0.05	375,937 ⁽²⁾	45.18	378	0.05	375,937 ⁽²⁾	45.18	397	0.05	394,734 ⁽²⁾	45.18
Chia Mak Hooi	360	0.04	379,970 ⁽⁵⁾	45.67	360	0.04	379,970 ⁽⁵⁾	45.67	378	0.04	398,969 ⁽⁵⁾	45.67

Notes:-

⁽¹⁾ Deemed interest via his and his spouse's interest in CBG Holdings Sdn. Bhd., and Attractive Features Sdn. Bhd. and via Ruby Technique Sdn. Bhd., his spouse, children and their spouse's shares in QL.

⁽²⁾ Deemed interest via CBG Holdings Sdn. Bhd. and via Ruby Technique Sdn. Bhd., and their spouse's shares in QL.

⁽³⁾ Deemed interest via his and his spouse's shareholding in Farsathy Holdings Sdn. Bhd. and via Ruby Technique Sdn. Bhd., and his spouse's and children's shares in QL.

⁽⁴⁾ Deemed interest via his and his spouse's shareholding in Farsathy Holdings Sdn. Bhd. and via Ruby Technique Sdn. Bhd., and his children's shares in QL.

⁽⁵⁾ Deemed interest via his and his father's interest in CBG Holdings Sdn. Bhd. and via Ruby Technique Sdn. Bhd., and his father's and spouse's shares in QL.