

FOR IMMEDIATE PRESS RELEASE

BY EMAIL (tomdisclosure@seccom.com.my)

Date : 12 January 2021

QL GREEN RESOURCES SDN BHD

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Co. No. 194990-K

QL RESOURCES BERHAD ("QL RESOURCES")

CONDITIONAL MANDATORY TAKE-OVER OFFER BY QL GREEN RESOURCES SDN BHD ("QL GREEN" OR THE "OFFEROR"), A WHOLLY-OWNED SUBSIDIARY OF QL RESOURCES, THROUGH UOB KAY HIAN SECURITIES (M) SDN BHD TO ACQUIRE ALL THE REMAINING ORDINARY SHARES IN BOILERMECH HOLDINGS BERHAD ("BOILERMECH SHARE(S)") NOT ALREADY HELD BY THE OFFEROR AT A CASH CONSIDERATION OF RM0.95 PER OFFER SHARE ("OFFER")

Unless otherwise stated, the terms used herein shall have the same meaning as those defined in the offer document relating to the Offer dated 24 December 2020 ("Offer Document").

We refer to the Offer Document which sets out the details and terms and conditions of the Offer.

On behalf of the Board of Directors of QL Green, UOBKH wishes to announce that the closing time and date for acceptances of the Offer has been extended from 5.00 p.m. (Malaysian time) on Thursday, 14 January 2021 to 5.00 p.m. (Malaysian time) on Friday, 29 January 2021 ("**Extended Closing Date**"). Save for the Extended Closing Date, all other details and the terms and conditions as set out in the Offer Document remain unchanged.

A notice of the said extension will be posted to the Holders accordingly.

In accordance with Paragraph 13.01 of the Rules, the detailed disclosure on the level of acceptances as at 5.00 p.m. (Malaysian time) on 12 January 2021 is set out in the Appendix of this press notice.

Holders who wish to accept the Offer are advised to refer to the Offer Document dated 24 December 2020 for the details, terms and conditions of the Offer and the procedures for acceptance of the Offer. Holders are also advised to consider carefully the Independent Advice Circular dated 4 January 2021 issued by Mercury Securities Sdn Bhd before making any decision. You do not need to take any action if you decide not to accept the Offer or if you have already sold all your Boilermech Shares or have already accepted the Offer.

Yours faithfully,
For and on behalf of
UOB KAY HIAN SECURITIES (M) SDN BHD



GOH YAO YEN
Pengarah
Ketua Bersama, Kewangan Korporat



TAN HENG HOOI
Pengarah
Kewangan Korporat

Encl.

c.c. *Boilermech Holdings Berhad*
Attention : *Tan Bee Hwee/Wong Wai Foong*
Companies Secretaries
Fax No. : *03-2783 9111/ 03-8023 2127*

Bursa Malaysia Securities Berhad
Attention : *Mr Inderjit Singh*
Acting Chief Regulatory Officer, Listing Division, Regulation
Fax No. : *03-2026 0197*

Company : *The News Straits Times*
Attention : *The Editor, Business Section*
Fax No. : *03-2056 7151*

Company : *The Star*
Attention : *The Editor, Business Section*
Fax No. : *03-7955 4039 / 03-7845 4644*

Company : *Berita Harian*
Attention : *The Editor, Business Section*
Fax No. : *03-2056 7081*

Company : *Utusan Melayu / Utusan Malaysia*
Attention : *The Editor, Business Section*
Fax No. : *03-9222 7876*

Company : *The Sun*
Attention : *The Editor, Business Section*
Fax No. : *03-7785 2624 / 2625*

Company : *Bernama*
Attention : *The Editor, Business Section*
Fax No. : *03-2698 9968*

Company : *The Edge*
Attention : *The Editor, Business Section*
Fax No. : *03-7721 8038*

Company : *The Malaysian Reserve*
Attention : *The Editor, Business Section*
Fax No. : *03-6211 1852*

Company : *Nanyang Siang Pau*
Attention : *The Editor, Business Section*
Fax No. : *03-7872 6993*

Company : *Sin Chew Jit Poh (Malaysia)*
Attention : *The Editor, Business Section*
Fax No. : *03-2031 5466*

Boilermech Shares

In accordance with Paragraph 13.01 of the Rules, the disclosure on the level of acceptances in respect of Boilermech Shares as at 5.00 p.m. (Malaysian time) on Tuesday, 12 January 2021 is as follows:

	No. of Boilermech Shares	% of total voting shares in Boilermech**1
<i>Boilermech Shares held by the Offeror as at the Posting Date</i>	248,666,936	48.19
<i>Offer Shares for which acceptances of the Offer (which are complete and valid in all respects) have been received by the Offeror after the Posting Date and up to 5.00 p.m. on 12 January 2021</i>	81,000	0.02
<i>Offer Shares acquired or agreed to be acquired by the Offeror (other than by way of acceptances of the Offer) after the Posting Date and up to 5.00 p.m. (Malaysian time) on 12 January 2021</i>	1,046,400	0.20
<i>Total Boilermech Shares held by the Offeror as at 5.00 p.m. on 12 January 2021</i>	249,794,336	48.41
<i>Offer Shares for which acceptances of the Offer have been received by the Offeror (which are subject to verification) after the Posting Date up to 5.00 p.m. on 12 January 2021</i>	-	-
Total	249,794,336	48.41

Note:-

*1 Based on 516,000,000 Boilermech Shares in issue as at 12 January 2021.