



RHB Investment Bank Berhad 19663-P
(A Participating Organisation of Bursa Malaysia Securities Berhad)
Level 12, Tower 3, RHB Centre, Jalan Tun Razak
50400 Kuala Lumpur, Malaysia
TEL +603 9287 3888 FAX +603 9287 2233/3355/4770

FOR IMMEDIATE PRESS RELEASE

BY FAX (03- 2026 0197)

15 October 2014

BURSA MALAYSIA SECURITIES BERHAD

9th Floor, Exchange Square
Bukit Kewangan
50200 Kuala Lumpur

Attention: Mr. Inderjit Singh
Senior Executive Vice President
Listing Division
Regulation

Dear Sir,

QL RESOURCES BERHAD ("QL" OR "OFFEROR")

CONDITIONAL TAKE-OVER OFFER BY RHB INVESTMENT BANK BERHAD ("RHB INVESTMENT BANK") ON BEHALF OF QL TO ACQUIRE ALL THE REMAINING ORDINARY SHARES OF RM1.00 EACH IN LAY HONG BERHAD ("LHB" OR THE "OFFEREE") ("LHB SHARE(S)") NOT ALREADY HELD BY THE OFFEROR ("OFFER SHARE(S)") FOR A CASH CONSIDERATION OF RM3.50 PER OFFER SHARE ("OFFER")

We refer to the notice of the Offer served on the board of directors of LHB on 24 September 2014 ("Notice") and the notice of the mandatory take-over offer dated 7 October 2014.

On behalf of the Offeror, we wish to inform you that the offer document dated 15 October 2014, which sets out the details of the Offer together with the Form of Acceptance and Transfer ("Offer Document"), have been despatched to shareholders of LHB today.

Copies of the Offer Document are also available from the office of Bina Management (M) Sdn Bhd (the "Registrar"). The details of the Registrar, whose normal business hours are from 8.30 a.m. to 5.30 p.m. on Mondays to Fridays (excluding public holidays in Malaysia), are as follows:-

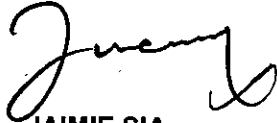
Bina Management (M) Sdn Bhd
Lot 10, The Highway Centre
Jalan 51/205
46050 Petaling Jaya
Selangor Darul Ehsan

Telephone: (03) 7784 3922
Facsimile: (03) 7784 1988

The Offer is open for acceptances until **5.00 p.m. (Malaysian time) on 5 November 2014**, being the first closing date of the Offer, or such later date(s) as may be announced by RHB Investment Bank on behalf of the Offeror, no later than two (2) days before the closing date.

Thank you.

Yours faithfully,
For and on behalf of
RHB INVESTMENT BANK BERHAD



JAIMIE SIA
Executive Director
Head, Group Investment Banking



TOMMY HAR
Director
Co-Head, Corporate Finance

c.c. *QL Resources Berhad*
Lay Hong Berhad

Securities Commission Malaysia

Attention : Datuk Ranjit Ajit Singh
Pengerusi
Fax No. : 03-6201 5158

Company : The News Straits Times
Attention : The Editor, Business Section
Fax No. : 03-2056 7151

Company : The Star
Attention : The Editor, Business Section
Fax No. : 03-7955 4039/ 6949

Company : Berita Harian
Attention : The Editor, Business Section
Fax No. : 03-2059 7081 / 2056 7082

Company : Utusan Melayu / Utusan Malaysia
Attention : The Editor, Business Section
Fax No. : 03-9222 7876

Company : The Sun
Attention : The Editor, Business Section
Fax No. : 03-7785 2624 / 2625

Company : Bernama
Attention : The Editor, Business Section
Fax No. : 03-2694 9636

Company : The Edge
Attention : The Editor
Fax No. : 03-7721 8018

Company : Nanyang Siang Pau
Attention : The Editor, Business Section
Fax No. : 03-7872 6993