

**QL RESOURCES BERHAD (“QLR” OR “THE COMPANY”)
MATERIAL LITIGATION COMMENCED BY PT PIPIT MUTIARA INDAH (“PMI” OR “1ST PLAINTIFF”), CHIA SEONG FATT (“2ND PLAINTIFF”), AND QL MUTIARA (S) PTE LTD (“QLM” OR “3RD PLAINTIFF”) (COLLECTIVELY REFERRED TO AS “PLAINTIFFS”) AGAINST PT. PIPIT CITRA PERKASA (“PCP” OR “1ST DEFENDANT”), JULIET KRISTIAN TO LIU (“JULIET” OR “2ND DEFENDANT”), AND KRISTIAN TO KANDI SAPUTRO (“KRIS” OR “3RD DEFENDANT”) (COLLECTIVELY REFERRED TO AS “DEFENDANTS”)**

Reference is made to the Company’s announcement made on 1 December 2021.

The Company wishes to announce that the General Division of the High Court of the Republic of Singapore has on even date, conducted a hearing upon the application of the Plaintiffs on an opposed ex-parte basis, for an interim anti-suit injunction against the 1st Defendant. Counsel for the 1st Defendant attended the aforesaid opposed ex-parte hearing to oppose the Plaintiffs’ application. Upon conclusion of the hearing, the General Division of the High Court of the Republic of Singapore granted in favour of the Plaintiffs, the following orders (among others):

1. That the 1st Defendant, PT Pipit Citra Perkasa, be restrained from proceeding and/or continuing with the legal proceedings against all and/or any of the Plaintiffs in the Tarakan District Court under Case Number 31/Pdt.G/2021/PN.Tar (the “**Indonesian Proceedings**”) and/or from commencing any further or other proceedings against any of the Plaintiffs in Indonesia or elsewhere in respect of the matters made, raised and/or dealt with in the Indonesian Proceedings;
2. That the Plaintiffs be granted leave to serve on the 1st Defendant the sealed copy of the Order of Court made in the application, along with the summons for the application and the affidavits filed in support thereof; and
3. The costs of the application be costs in the cause.

The aforesaid restraining order is a form of anti-suit injunction, and has the effect of restraining the 1st Defendants from continuing with the Indonesian Proceedings. As the restraining order is an interim one, the 1st Defendant may apply within a reasonable time to set it aside. For completeness, the Plaintiffs are seeking a permanent anti-suit injunction against the 1st Defendant by way of the main action in HC/S982/2021. Failure to comply with the restraining order may entitle the Plaintiffs to initiate contempt proceedings in the Singapore courts against the 1st Defendant and its officers, which include the 2nd Defendant and 3rd Defendant. The General Division of the High Court also directed the Plaintiffs to file an application for service of the Writ of Summons and Statement of Claim on the Defendants out of jurisdiction by 4 p.m. on 6 December 2021, and the Plaintiffs have duly complied with the same.

The Company will make further announcement as and when there are material developments on the above matter.

This announcement is dated 6 December 2021.